

CatFinancial Launches India Operations with Bangalore Office



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The company is committed to offering financial and extended protection services and solutions to its customers



Bangalore, August 7, 2019- Caterpillar Financial Services India Pvt. Ltd. (Cat Financial India), a wholly owned subsidiary of Caterpillar Inc., announced today the launch of its India operations effective July 1, 2019. Headquartered in Bangalore, Cat Financial India, along with Caterpillar's

two Indian dealers, Gmmco Ltd and Gain well Commo sales Pvt Ltd, will support customers in India by offering a one stop solution for customized financial services for a range of Cat products.

Most customers in the construction industry in India are looking for effective and efficient financing solutions. Cat Financial India will enable Caterpillar India dealers to provide financial solutions in a responsive and timely manner to meet customer's needs and support them in expanding their business opportunities.



“Our new office presence in India not only helps support Caterpillar growth in an emerging region, but also creates a competitive edge and opportunity to provide highly differentiated financial services for our customers that leverage data and technology to make their experience inclusive, seamless and transparent,” said Caterpillar Financial Services Asia Pacific Vice President Shelley Barrett. “Construction and infrastructure are priority sectors and key drivers for the Indian economy, and the launch of this Cat Financial office further demonstrates and strengthens our commitment to our local customers,” noted Caterpillar Financial Services India Private Limited Managing Director Christopher Lee Farrar. “We look forward to working with our dealers to ensure that our financial solutions reach our customers with ease and in a prompt time frame.”





“With the financing options and unique services Cat Financial India offers, our customers now have access to one-stop financing to easily buy Caterpillar’s productive, reliable and innovative machines in the competitive Indian market,” agreed **Mr. Chandrashekar V, Managing Director & CEO, Gmmco Ltd.** and **Mr. Sunil Kumar Chaturvedi, Chairman & Managing Director, Gainwell Commo sales Pvt Ltd.** The Bangalore office marks the presence of 41st Cat financial location globally.

About Cat Financial

For over 35 years, Cat Financial, a wholly owned subsidiary of Caterpillar, has provided financial service excellence to customers. The company offers a wide range of financing solutions to customers and Cat dealers for machines, engines, Solar gas turbines, marine vessels and various operational needs. Cat Financial has offices and subsidiaries located throughout North and South America, Asia, Australia, Europe, Africa and the Middle East, with its headquarters in Nashville, Tennessee. For more information, visit catfinancial.com

About Caterpillar

For more than 90 years, Caterpillar Inc. has been making sustainable progress possible and driving positive change on every continent. Customers turn to Caterpillar to help them develop infrastructure, energy and natural resource assets. With 2018 sales and revenues of \$54.722 billion, Caterpillar is the world’s leading manufacturer of construction and mining equipment, diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. The company principally operates through its three primary segments Construction Industries, Resource Industries and Energy&Transportation and also provides financing and related services through its FinancialProducts segment. For more information, visit caterpillar.com.

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