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CatFinancial launches India operations

By IW News Service | Aug 7, 2019 | Economics, Nation |

Bangaluru: Caterpillar Financial Services India Pvt. Ltd. (Cat Financial India), a whollyowned subsidiary of Caterpillar Inc., announced Wednesday the launch of its India operations. Headquartered in Bangalore, Cat Financial India, along with Caterpillar’s two Indian dealers, Gmmco Ltd and Gainwell Commosales Pvt Ltd, will support customers in India by offering a one stop solution for customized financial services for a range of Cat products.

Most customers in the construction industry in India are looking for effective and efficient financing solutions. Cat Financial India will enable Caterpillar India dealers to provide financial solutions in a responsive and timely manner to meet customer’sneedsandsupport them in expanding their business opportunities.

“Our new office presence in India not only helps support Caterpillar growth in an emerging region, but also creates a competitive edge and opportunity to provide highly

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differentiated financial services for our customers that leverage data and technology to make their experience inclusive, seamless and transparent,” said Caterpillar Financial Services Asia Pacific Vice President Shelley Barrett.

“Construction and infrastructure are priority sectors and key drivers for the Indian economy, and the launch of this Cat Financial office further demonstrates and strengthens our commitment to our local customers,” noted Caterpillar Financial Services India Private Limited Managing Director Christopher Lee Farrar.

“With the financing options and unique services Cat Financial India offers, our customers now have access to one-stop financing to easily buy Caterpillar’s productive, reliable and innovative machines in the competitive Indian market,” agreed Mr. Chandrashekar V, Managing Director & CEO, Gmmco Ltd. and Sunil Kumar Chaturvedi, Chairman & Managing Director, Gainwell Commosales Pvt Ltd.

The Bangalore office marks the presence of 41st Cat Financial location globally.

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