

Caterpillar Financial Services launches India operations

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Caterpillar Financial Services India Pvt.Ltd. (Cat Financial India), a whollyowned subsidiary of Caterpillar Inc., announced on Wednesday the launch of its India operations effective July one this year.

Headquartered here, Cat Financial India, along with Caterpillar's two Indian dealers -- Gmmco Ltd and Gainwell Commosales Pvt Ltd -- will support customers in India by offering a one stop solution for customised financial services for a range of Cat products, the company said.

The Bengaluru office marks the presence of 41st Cat Financial location globally.

"Our new office presence in India not only helps support Caterpillar growth in an emerging region, but also creates a competitive edge and opportunity to provide highly differentiated financial services for our customers that leverage data and technology to make their experience inclusive, seamless and transparent," Caterpillar Financial Services Asia Pacific Vice President Shelley Barrett said.

"Construction and infrastructure are priority sectors and key drivers for the Indian economy, and the launch of this Cat Financial office further demonstrates and strengthens our commitment to our local customers," noted Caterpillar Financial Services India Private Limited Managing Director Christopher Lee Farrar.